

# STATES OF JERSEY



## DRAFT BUDGET STATEMENT 2018

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Lodged au Greffe on 3rd October 2017  
by the Minister for Treasury and Resources

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STATES GREFFE

## **PROPOSITION**

### **THE STATES are asked to decide whether they are of opinion –**

- (a) to approve, in accordance with the provisions of Article 10(3)(a) of the Public Finances (Jersey) Law 2005, the estimate of income from taxation during 2018 of £689,146,000 as set out in Summary Table A of the Budget Statement, with the sum to be raised through existing taxation measures and the proposed changes to income tax, impôts duty, goods and services tax, stamp duty, land transactions tax and vehicle emissions duty for 2018, as set out in the Budget Statement;
- (b) to approve, in accordance with the provisions of Articles 10(3)(c) and 11(3) of the Public Finances (Jersey) Law 2005, the appropriation of £10,424,000 in 2018 and the full year effect amounting to £9,400,000 in 2019 from the amount appropriated to growth in the Medium Term Financial Plan Addition for 2017 – 2019 (P.68/2016) to the revenue heads of expenditure of those States funded bodies as set out in the recommended allocation of growth expenditure in Summary Table B;
- (c) to approve, in accordance with the provisions of Article 10(3)(d) of the Public Finances (Jersey) Law 2005, a capital head of expenditure for each of the capital projects for States funded bodies to be started or continued in 2018 (other than States trading operations), as set out in the recommended programme of capital projects in Summary Table D, totalling £43,233,000; and
- (d) to approve, in accordance with the provisions of Article 10(3)(e) of the Public Finances (Jersey) Law 2005, each of the capital projects that are scheduled to start during 2018 in the recommended programme of capital projects for each States trading operation, as set out in Summary Table E, that require funds to be drawn from the trading funds in 2018.

### **MINISTER FOR TREASURY AND RESOURCES**

Note: The Report and Budget Statement accompanying this Proposition are published separately.